

HBM BRANCH 2016 vs HBM BRANCH 2017 COMPARISON

DESCRIPTION	CURRENT	NEW
GENERAL CONDITIONS		
Policy Schedule	No previous reference	Policy schedule given preference
Average clause	Noted per section	Noted as a Condition

FIRE		
Defined Events	Refers to the Insured as "You"	Refers to the Insured as "Insured"
Defined Events	Earthquake not included	Included
Defined Events	Geysers not included	Included
Defined Events	Subterranean fire not included	Included
Territorial Limits	Excludes Zambia	Included
Shade nets and canopies	No cover provided	Cover included
All other Contents	Cover included up to R5 000	Increased limit of R10 000
Architects fees	Included at 15%	Increased to 20%
Capital additions	Included at 15%	Increased to 20%
Temporary removal clause	Included at 15%	Increased to 20%
Deterioration of undamaged stock	No cover provided	Cover included
Temporary repairs and measures after a loss	Reasonable costs included	Included at R50 000
Public supply	Not included	Included
Valuation of stock in the absence of stock declaration	Not included	Included
Water leaks/loss of water	Not included	Included
Motors and pumping equipment	Not included	Included
Landscaping	Not included	Included
Lightning conductors	Condition not defined	Defined
Brands and Labels	Cover not available	Cover available
Damage caused by wild baboons and monkeys	Cover not available	Cover available

BUILDINGS COMBINED		
Defined event	Leakage not included	Included
Defined event	Geysers not included	Included
Shade nets and canopies	No cover provided	Cover included
Rent	Included at 25%	Increased to 30%
Liability (Sub section D)	Included at R1m	Included at R2,5m
Prevention of Access	Included within a 10km radius	Included within a 25km radius
Architects fees	Included at 15%	Included at 20%
Capital Additions	Included at 15%	Included at 20%
Landscaping	No cover provided	Included at R10 000

DESCRIPTION	CURRENT	NEW
Motors and pumping equipment	No cover provided	Included at R10 000
Temporary repairs after a loss	No cover provided	Included at R50 000 in the aggregate
Water leaks/loss of water	No cover provided	Included at R15 000 any one event and R50 000 per period of insurance
Damage caused by wild baboons and monkeys	Cover not available	Cover available
Lightning Conductors	Condition not defined	Defined
Theft of external fixtures and fittings	Cover not available	Cover available

OFFICE CONTENTS		
Property of partner/directors	Included at R5 000	Included at R10 000 any one event and R20 000 in the aggregate
Rent	Included at 25%	Increased at 30%
Loss of Documents	No limit	Limited to R50 000
Capital Additions	Included at 15%	Included at 20%
Temporary repairs after a loss	No cover provided	Included at 20% of sum insured
Leakage	Cover not available	Cover available
Territorial limits	Zambia excluded	Included
Burglar Alarm warranty	Not clearly defined	Defined
Damage caused by wild baboons and monkeys	Cover not available	Cover available

BUSINESS INTERRUPTION		
Other events	No option available	Option available up to R1m within a 5km radius
Specified suppliers	No limit applicable	25% of Gross Profit
Customers extension	No limit applicable	25% of Gross Profit
Unspecified suppliers	No limit applicable	10% of Gross Profit
Prevention of Access	No limit applicable	75% of Gross Profit, maximum R20m
Public Utilities	No limit applicable	75% of Gross Profit, maximum R20m

THEFT		
Excess	No standard excess	Standard excess: 10% of claim minimum R750
Losses in the open	Cover not available	Cover available
Property of guests	Cover not available	Cover included at R10 000 any one event, R25 000 in the aggregate
Burglar alarm warranty	Not clearly defined	Defined
Petrol in underground tanks	Cover not available	Cover available

DESCRIPTION	CURRENT	NEW
MONEY		
Territorial Limits	Zambia excluded	Included
Illegal usage of debit/credit cards	No cover available	Included at R5 000 any one event and R15 000 any one period of insurance
Receptacles and clothing	Included at R2 000	Increased to R5 000
Money in transit	Not defined	Defined
Seasonal increase	Not included	Included at 15% of major limit up to a max of R25 000 for the period 15 Dec to 15 Jan. Up sell option available

FIDELITY GUARANTEE		
Defined events	Not clearly stated	Restated

GLASS		
Definition of glass	Width of glass not specified	Width specified
Boarding up costs	Included at R2 000	Increased to R5 000
Damage to Shop fronts	Included at R2 000	Increased to R5 000
Removal and installation	Included at R2 000	Increased to R5 000
Watchman	Included at R2 000	Increased to R5 000

GOODS IN TRANSIT		
Debris Removal	Included at R5 000	Increased to R10 000
Territorial Limits	Zambia excluded	Included
Hi-jacking	Not specifically defined	Optional extension
Theft of goods whilst temporarily stored	No cover provided	Cover Included

BUSINESS ALL RISK		
Remote blocking	No cover provided	Cover included

LIABILITY		
Combined Liability	Sections available for Public Liability, Combined Liability	Liability is broadform (claims made basis)
Territorial limits	Zambia excluded	Included

GROUP PERSONAL ACCIDENT/STATED BENEFITS		
Body Transportation Costs	Included at R15 000	Increased to R75 000
Childcare	No cover available	Included at R300 per day, maximum R15 000 per person and R100 000 per period of insurance
Crime benefit	No cover available	Included up to R100 000
Detention under duress	No cover available	Included up to 12 months from occurrence

DESCRIPTION	CURRENT	NEW
Disfigurement	No cover available	Included
Death following disappearance	No cover available	Included
Disfigurement requiring corrective medical procedure	No cover available	Included at R300 000 iro head and neck and R100 000 for other areas of the body
Emergency transportation	Included at R15 000	Included at R200 000 any one person and R1m any one occurrence
Hijacking/abduction	Included at R20 000 any one event and R100 000 any one period of insurance	Unlimited
Life support	No cover available	Included
Life support equipment	No cover available	Included at R100 000 per person, per occurrence
Mobility costs	No cover available	Included at R25 000 per person
Paraplegia additional to PTD	No cover available	Included min R50 000, maximum R500 000
Quadriplegia additional to PTD	No cover available	Included min R100 000, maximum R1m
Relocation costs	Included at R20 000	Increased to R150 000
Repatriation Costs	Included at R100 000	Increased to R200 000
Search and rescue	No cover available	Included at R100 000 any one occurrence, R500 000 any one period of insurance
Seat belt benefit	No cover available	Included at R100 000
Temporary drivers	No cover available	Included at R2 000 per week or the TTD benefit, whichever is the lesser
Accidental death following terrorism	No cover available	Included

MOTOR		
Emergency repairs restricted	Included at R2 000	Included as part of Additional Costs, limited to R40 000 in the aggregate
Basis of indemnity	Market value	Retail value
Sound equipment	To be specified if not supplied by manufacturer	Included up to R3 500
NCB provision	Included	Removed
Repatriation	No cover available	Included up to 4 occupants, maximum R10 000 per event, vehicle transport to border post at R5 000, temporary repairs outside of RSA up to R5 000
Parking facilities	Optional extension	Included up to R2,5m
Emergency accommodation	R1 000 per seat and R20 000 in the aggregate	Included – R500 per person, R2 500 in the aggregate any one event and R5 000 any one period of insurance, R10 000 per seat or in the aggregate
Removal and protection costs following mechanical breakdown	Not defined	Included – R5 000 per event and per period of insurance

DESCRIPTION	CURRENT	NEW
Vehicle sharing	Not included	Included at R1 000 any one occurrence
Territorial limits	Zambia excluded	Included
Spare parts	Not defined	Defined
optional extension for loss of use , vehicles >3500GVM	Not available	Option available

MOTOR TRADERS

Territorial Limits	Zambia excluded	Included
Basis of indemnity	Market value	Retail value
Definition of windscreen	Excluded glass	Glass included

ELECTRONIC EQUIPMENT

Defined events	Remote blocking excluded	Included
Architects and Professional fees	Available at 15%	Increased to 20%
Clearance costs	Available at 15%	Increased to 20%
Software upgrade	Not available	Included
Access lines	Restricted to Telkom	Inclusive of all telecommunication lines
Burglar alarm warranty	Not clearly defined	Defined
Reinstatement of Data	Optional extension	Included at R10 000
Incompatibility Cover	Available at R25 000	Increased to R50 000
Increased cost of working	Optional extension	Included at R10 000

MOTOR FLEET

Section	Not included	Now available
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