

H and L Underwriting Managers (Pty) Ltd

P O Box 696, Bedfordview, 2008
Tel No: 0861 726 526 Fax No: 086 689 4950 e-mail: info@handl.co.za

Authorised Financial Services Provider: No 4995
Reg No: 2010/025064/07 / VAT No: 4280249709

Date: 09/04/2018

2018 increase in debit order bounce fees

Good day,

I hope that you are well.

Over the past few months we have identified a significant increase in the number of debit order bounces.

As such we will be increasing our H&L debit order bounce fees from R60.00 to R100.00 with effect from 1 April 2018. The reason for this increase is to cover administration costs as well as bank charges incurred to Hospitality & Leisure Underwriters by our collecting agent.

Thank you,

Yours faithfully



BEVAN SEGEEL
CREDIT CONTROL
bevan.segeel@handl.co.za