

# YOUR GUIDE TO THE BODY CORPORATE CHANGES

## GENERAL TERMS, CONDITIONS AND EXCLUSIONS

- Computer losses exclusion has been replaced by Cyber losses exclusion
- Infectious, Contagious Diseases exclusion has been replaced by Communicable Diseases exclusion
- Introduction of the new National Electricity Grid Interruption exclusion
- Prevention of loss has been replaced with Prevention of loss, maintenance compliance and access to Insured Property

## TERRITORIAL LIMITS

All sections updated as follows –

- The Republic of South Africa, The Republic of Botswana,

- The Kingdoms of Eswatini, The Kingdom of Lesotho,
- The Republics of Malawi, The Republic of Namibia
- The Republic of Zimbabwe

## BUILDINGS

- Bursting - Cover expanded to include pipes including loss of or damage to such tanks apparatus or pipes
- Medical, trauma and funeral costs amended to Accidental death and emergency expenses shortfall benefit (under clauses)
- Electrical geyser replacement amended to Geyser replacement
- Definition of geyser - Expanded to include - any system or device used solely for the heating of water

## Specific conditions applicable to sub-section C

- Replacement of electrical geyser with a solar geyser replaced with Replacement of electrical geyser with an environmentally friendly option
- Geyser replacement limits – values removed from policy schedule. Monthly geyser prices to be communicated

## MONEY

Clauses, extensions, and limitations

- New ext. Contingency extension
- New ext. Credit cards extension (R10,000 limit)
- New ext. Extortion extension

## ACCIDENTAL DAMAGE SECTION

- Specific exception 2 “Breakdown, derangement” has been amended to include “Power Surge” updated to Breakdown, derangement, or power surge

## FIDELITY / TRUSTEES INDEMNITY AND UMBRELLA LIABILITY SECTIONS

- New exclusion - Sexual abuse assault harassment or molestation

## ACCIDENTAL DAMAGE

- Specific exceptions – Breakdown, derangement amended to Breakdown, derangement or power surge

## MOTOR

- Reasonable Retail Value amended to Retail Value
- Territorial limits amended to - The Republics of South Africa, Angola (except for Cabinda), Botswana, The Kingdom of Eswatini, The Republic of Kenya, The Kingdom of Kenya, The Kingdom of Lesotho, The Kingdom of Malawi, Mozambique, Namibia, The United Republic of Tanzania, The Republic of Zambia and The Republic of Zimbabwe

- Specific exceptions to sub-section A – “Depreciation” has been amended to include “or any resultant damage”
- Specific exceptions to sub-section B has been amended to exclude claims within the ambit of RAF
- Medical expenses and trauma costs has been renamed to “Emergency expenses shortfall”
- “Intoxicating liquor, drugs, not licenced” has been amended to “Intoxicating liquor, drugs, not licenced or breach of the Road Traffic Act”

## \*\*\*NEW MOTOR EXTENSION\*\*\*

### RETAIL VALUE TOP UP COVER

- Available for all cars and LDVs less than 3500kg
- Comprehensively insured and Third-Party Fire and Theft covers
- 3 available options for selection i.e., 15%, 20% or 25%.
- A premium will be charged for this extension and included in the overall motor premium.

## BROADFORM LIABILITY

- New Specific exceptions 10 Sexual abuse assault harassment or molestation
- Proviso 7.2 to Extension 7 Employers’ liability is expanded
- New exclusion “Workers compensation” under the Employers Liability extension

## UMBRELLA LIABILITY

- Specific exceptions 2 “Compulsory motor vehicle insurance” amended
- New Specific exceptions 10 Sexual abuse assault harassment or molestation



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