



# Product and Policy Excess Changes Endorsement

Effective 1 December 2022

Policy Endorsement: Changes to power surge and weather-related damage cover and excess structures  
 Official endorsement of your policy, effective 1 December 2022 – please retain this with your original contract

## Commercial segment

Power surge benefit – Commercial			
Description of cover	Products	Current limit	New limit
Fire	Commercial	R50,000	R10,000
Buildings combined	Farming		
Office contents	Flexiflite commercial	R50,000	R10,000
<i>Additional power surge extension available under Accidental Damage</i>			
Power surge excess payable			
Description of cover	Products	Current excess	New excess
Fire	Commercial	10% of claim	10% of claim
Buildings combined	Farming	minimum R1,000	minimum R5,000
Office contents	Flexiflite commercial	10% of claim minimum R1,000	10% of claim minimum R5,000
Electronic equipment	Commercial	10% of claim	10% of claim
Business all risks	Farming	minimum R1,000	minimum R2,000
	Flexiflite commercial	10% of claim minimum R1,000	10% of claim minimum R2,000
Power surge excess waiver	All power surge cover applicable	Not applicable	*Power surge protection at the main board
<p><i>* All loss or damage to the property insured by power surges will be subject to an additional first amount payable as stated in the excess schedule. However, should the property insured be appropriately and adequately protected by suitable safeguards against electrical supply fluctuations, then this additional excess will be waived. The waiver is on condition that the policyholder can produce a statutory, valid Certificate of Compliance regarding the above adequate suitable safeguards installed at the main board of the insured property.</i></p>			
Weather-related water damage excess payable			
Description of cover	Products	Current excess	New excess
Weather-related flood and water damage	Commercial (including Flexiflite), Farming, Body corporate	Basic R2,000	10% of claim minimum R5,000 maximum R50,000

Policy Endorsement: Changes to power surge and weather-related damage cover and excess structures  
 Official endorsement of your policy, effective 1 December 2022 – please retain this with your original contract

## Personal lines segment

Power surge benefit – Personal lines			
Description of cover	Products	Current limit	New limit
Building home	Flexiflite personal lines	R5,000	No change
Home contents	Personal lines	R5,000	No change
Power surge excess payable			
Description of cover	Products	Current excess	New excess
Building home	Personal lines	10% of claim minimum R500	10% of claim minimum R1,000
Home contents			
Computer equipment	Flexiflite personal lines	10% of claim minimum R500	10% of claim minimum R1,000
Weather-related water damage excess payable			
Description of cover	Products	Current excess	New excess
Weather-related water damage	Personal lines (Building home)	Basic R1,000	10% of claim minimum R2,000 maximum R20,000
Weather-related water damage	Personal lines (Home contents)	Basic R750	10% of claim minimum R1,000 maximum R10,000